## **EFB response**to the consultation on the future of European company law



European Family Businesses is of the view that any future initiatives with regard to European Company Law should contain an impact assessment that examines the proposed law from the point of view of long term stakeholders, including long term owners. In this context, particular attention should be paid to whether changes in European Company Law are likely to strengthen or weaken the commitment of European business owners to the continuity, renewal and growth of their companies.

May 2012

European Family Businesses is a federation of 11 national family businesses associations. Our aim is to make political decision makers aware of the contribution of family businesses to society at large and to promote policies that are conductive to long term entrepreneurship. Our members represent turnover in excess of one trillion Euro, 9% of European GDP.