

German entrepreneur Udo J. Vetter takes over presidency of European Family Businesses (EFB)

"The European Union must focus on its strengths"

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The German entrepreneur Udo J. Vetter has taken over the presidency of "European Family Businesses (EFB)," the European umbrella organisation for family businesses. The official pass over happened during the 6th EFB Summit in Madrid. Mr Vetter has taken over from the Spaniard Alfonso Libano whose successful presidency ended according to the statutes. Udo J. Vetter, who is also vice-president of the German business association DIE FAMILIENUNTERERNEHMER, was unanimously elected to the role for the next three years.

European Family Businesses is comprised of 15 national associations and speaks for more than 10,000 family businesses with over 6 million employees. Founded in 1997, the umbrella association is committed to a competitive and practice-oriented European Union.

Based in Brussels, EFB is the voice of family entrepreneurs and hidden champions in Europe.

Udo J. Vetter: "Many family businesses are world market leaders and want the EU to set the course so that we can continue to operate with our employees from Europe. Europe has a good future if it creates freedom for innovation and creativity. First and foremost, it needs an uncomplicated and unbureaucratic internal market. The EU must also develop a common trade strategy that is firmly opposed to protectionism and unfair competition."

Vetter further: "The new EU Commission and Parliament must understand within the framework of the interdepartmental new green deal that family businesses have sustainability in their genes with their intergenerational strategy. Those who want to make Europe's economy fit to face the big global challenges must above all create regulatory freedoms for family businesses and small and mid-sized enterprises. In Central and Eastern Europe, first generation business transfers are starting to happen. As a result, there are a many jobs and companies that are at stake. EFB is committed to ensuring that the EU closely accompanies this important step and removes bureaucracy and levies."

Udo J. Vetter is Chairman of the Advisory Board and a member of the owner family of Vetter Pharma Fertigung GmbH & Co. KG, which is an international specialist in the production of aseptically prefilled injection systems such as syringes. The family-owned company has 5,000 employees and operates production facilities in Germany and the USA as well as sales offices in Asia.

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