

# EFB position on The United Kingdom's relationship with the European Union 18/11/2016



## A fair and balanced deal for the UK and the European Union

*EuropeanFamilyBusinesses* fully respects the outcome of the UK's referendum on its membership of the European Union. *EuropeanFamilyBusinesses* urges the European Union and the United Kingdom to find a deal that maintains and even enhances the interconnectivity of European industry.

The members of *EuropeanFamilyBusinesses* acknowledge that the working relationship between the EU-27 and the United Kingdom will have to be modified. But the UK is still a major developed economy and as such a crucial business hub for various European industries. Therefore, considering the precarious state of the EU economy, it is in the interest of all parties to conclude a deal where family enterprises can continue to invest and grow in both the EU and the UK.

In march 2017, the Treaty of Rome will celebrate its 60<sup>th</sup> anniversary. *EuropeanFamilyBusinesses* urges decision makers to take this opportunity to set out a new vision for Europe. Above all the family business community in Europe believes that European Union must take the referendum result as a signal to renew its commitment to competitiveness and focus on a regulatory environment which boosts growth and prosperity for all Europeans.