

EFB News

EFB addressing the EESC

06/11/2017



On November 6th, 2017, at the European Economic Social Committee, EFB's senior policy advisor Darius Movaghar discussed possible ways to improve SME's access to finance in the coming years. He spoke alongside representatives of organisations of COPA COGECA and the European Commission. He noted that part of what characterises family SMEs is their tendency to finance their business using their own funds. He argued that we should be aiming to create a tax neutral framework to encourage more SMEs to reinvest their profits into their businesses. Darius argued that this in turn would lead to more financially stable SMEs, which would facilitate the access to bank financing.